

Table 1. U.S. Petroleum Balance Sheet, Week Ending 1/14/2022

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	1/14/22	1/7/22	Difference	Percent Change	1/15/21	Difference	Percent Change
Crude Oil	1,005.8	1,006.7	-0.8	-0.1	1,124.6	-118.8	-10.6
Commercial (Excluding SPR) ¹	413.8	413.3	0.5	0.1	486.6	-72.7	-15.0
Strategic Petroleum Reserve (SPR) ²	592.0	593.4	-1.3	-0.2	638.1	-46.1	-7.2
Total Motor Gasoline ³	246.6	240.7	5.9	2.4	245.2	1.4	0.6
Reformulated	0.0	0.0	0.0	23.8	0.1	0.0	-49.0
Conventional	19.7	19.1	0.6	3.1	22.4	-2.7	-12.0
Blending Components	226.9	221.6	5.3	2.4	222.8	4.1	1.8
Fuel Ethanol	23.6	22.9	0.7	3.0	23.6	0.0	-0.2
Kerosene-Type Jet Fuel	34.7	34.5	0.2	0.6	39.5	-4.8	-12.1
Distillate Fuel Oil ³	128.0	129.4	-1.4	-1.1	163.7	-35.7	-21.8
15 ppm sulfur and Under ³	118.1	119.8	-1.7	-1.4	152.0	-33.9	-22.3
> 15 ppm to 500 ppm sulfur	2.5	2.4	0.0	1.2	3.7	-1.2	-32.6
> 500 ppm sulfur	7.4	7.1	0.2	3.5	8.0	-0.6	-7.7
Residual Fuel Oil	26.6	26.6	0.0	-0.1	30.7	-4.1	-13.3
Propane/Propylene ⁴	58.7	62.4	-3.7	-5.9	59.8	-1.1	-1.9
Other Oils ⁵	256.8	260.5	-3.6	-1.4	284.6	-27.7	-9.7
Unfinished Oils	79.8	80.8	-0.9	-1.2	83.3	-3.5	-4.2
Total Stocks (Including SPR) ^{2,3,4}	1,780.8	1,783.7	-2.8	-0.2	1,971.7	-190.9	-9.7
Total Stocks (Excluding SPR) ^{3,4}	1,188.8	1,190.3	-1.5	-0.1	1,333.6	-144.8	-10.9

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	1/14/22	1/7/22	Difference	1/15/21	Difference	1/14/22	1/15/21	Percent Change	1/14/22	1/15/21	Percent Change

Crude Oil Supply

(1) Domestic Production ⁶	11,700	11,700	0	11,000	700	11,750	11,000	6.8	11,700	11,000	6.4
(2) Alaska	455	460	-6	506	-52	456	511	-10.8	457	509	-10.1
(3) Lower 48	11,200	11,200	0	10,500	700	11,275	10,500	7.4	11,200	10,500	6.7
(4) Net Imports (Including SPR)	4,135	4,114	20	3,794	341	3,852	2,615	47.3	4,125	3,511	17.5
(5) Imports	6,745	6,069	675	6,045	700	6,364	5,745	10.8	6,433	6,142	4.7
(6) Commercial Crude Oil	6,745	6,069	675	6,045	700	6,364	5,745	10.8	6,433	6,142	4.7
(7) Imports by SPR	0	0	0	0	0	0	0	0.0	0	0	0.0
(8) Imports into SPR by Others	0	0	0	0	0	0	0	0.0	0	0	0.0
(9) Exports	2,610	1,955	655	2,251	359	2,512	3,130	-19.7	2,308	2,631	-12.3
(10) Stock Change (+/build; -/draw)	-119	-693	574	622	-741	-504	-463	--	-384	79	--
(11) Commercial Stock Change	74	-650	724	622	-548	-348	-463	--	-261	79	--
(12) SPR Stock Change	-193	-43	-150	0	-193	-155	0	--	-123	0	--
(13) Adjustment ⁷	-500	-934	434	588	-1,088	-457	440	--	-701	273	--
(14) Crude Oil Input to Refineries	15,453	15,573	-120	14,760	693	15,649	14,518	7.8	15,509	14,705	5.5

Other Supply

(15) Production	7,910	7,872	39	7,233	677	7,808	7,214	8.2	7,892	7,229	9.2
(16) Natural Gas Plant Liquids ⁸	5,713	5,713	0	5,299	414	5,627	5,306	6.0	5,713	5,304	7.7
(17) Renewable Fuels/Oxygenate Plant	1,220	1,174	46	968	252	1,190	962	23.8	1,199	966	24.1
(18) Fuel Ethanol	1,053	1,006	46	945	108	1,042	938	11.0	1,031	943	9.4
(19) Other ⁹	167	167	0	23	144	149	23	539.6	167	23	623.1
(20) Refinery Processing Gain	977	984	-8	966	11	991	945	4.8	980	959	2.2
(21) Net Imports ¹⁰	-1,949	-2,820	870	-3,267	1,318	-2,692	-3,391	--	-2,351	-3,304	--
(22) Imports ¹⁰	1,852	1,845	6	2,137	-285	1,829	1,873	-2.4	1,849	1,962	-5.8
(23) Exports ¹⁰	3,801	4,665	-864	5,404	-1,603	4,521	5,264	-14.1	4,200	5,267	-20.3
(24) Stock Change (+/build; -/draw) ^{3,11}	-287	10	-297	-719	432	-177	-372	--	-150	-801	--
(25) Adjustment ¹²	214	214	0	197	17	215	193	--	214	194	--

Products Supplied

(26) Total ¹³	21,915	20,829	1,086	19,642	2,273	21,157	18,905	11.9	21,414	19,625	9.1
(27) Finished Motor Gasoline ¹⁴	8,224	7,906	317	8,112	112	8,507	7,803	9.0	8,077	7,822	3.3
(28) Kerosene-Type Jet Fuel	1,513	1,606	-92	1,087	426	1,544	1,172	31.8	1,556	1,278	21.8
(29) Distillate Fuel Oil	4,556	3,749	807	3,821	735	4,024	3,492	15.3	4,184	3,715	12.6
(30) Residual Fuel Oil	363	240	123	173	190	357	221	61.5	306	206	48.6
(31) Propane/Propylene	2,253	1,564	689	1,879	374	1,827	1,860	-1.8	1,935	1,992	-2.8
(32) Other Oils ¹⁵	5,006	5,764	-757	4,570	436	4,898	4,357	12.4	5,356	4,612	16.1

Net Imports of Crude and Petroleum Products

(33) Total	2,185	1,295	890	527	1,659	1,160	-776	-249.4	1,774	206	759.8
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-- = Not Applicable.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.² Includes non-U.S. stocks held under foreign or commercial storage agreements.³ Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.⁴ Prior to April 10, 2020 this included stocks of propylene held at terminals.⁵ Includes weekly data for NGLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.⁶ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."⁷ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.⁸ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.⁹ Includes denaturants (e.g. Pentanes Plus) and other renewables (e.g. biodiesel). Prior to April 10, 2020 this included other oxygenates (e.g. ETBE and MTBE).¹⁰ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGLs and LRGs.¹¹ Includes an estimate of minor product stock change based on monthly data.¹² Includes monthly adjustments for hydrogen and other hydrocarbon production.¹³ Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).¹⁴ See Table 2, footnote #3.¹⁵ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.